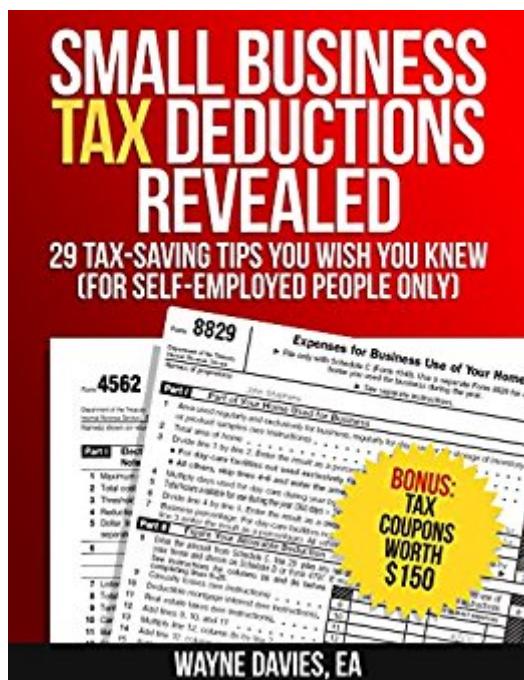


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# Small Business Tax Deductions Revealed: 29 Tax-Saving Tips You Wish You Knew (For Self-Employed People Only) (Small Business Tax Tips Book 1)



## Synopsis

Tired of paying so much tax to the IRS? You are not alone! Small business owners and self-employed people are overpaying their taxes by millions of dollars every year. "Small Business Tax Deductions Revealed" provides the tax reduction strategies you need to substantially lower your taxes. Read this book to discover "29 Tax-Saving Tips You Wish You Knew". These tax tips are perfectly legal self-employed tax deductions that you can use without any fear of the IRS. Here you'll find the answers to questions like these: What is the easiest way for a Small Business Owner/Self-Employed Person to lower your taxes? This tax strategy is so simple to understand and implement you'll be wondering why you haven't been using it for years. Are you paying yourself the "right way" or the "wrong way"? Self-employed people are notorious for compensating themselves in a way that actually increases their taxes. Learn this tax tip and you'll know how to pay yourself so that you pay less tax, not more. Do you know how to turn non-deductible personal medical expenses into a legitimate business expense? Most taxpayers can never write off medical expenses. This legal tax deduction changes all that. How much money are you wasting on your retirement plan each year? There is a retirement plan for small business owners that will not cost you a dime, and enables you to contribute more than an IRA. Do you know how to convert taxable income into tax-free income? Yes, it can be done. . . legally! Are you deducting your commuting miles? Most business owners don't. "Small Business Tax Deductions Revealed" will show you how to do this without worrying about an audit. This tax deduction alone could save you a bundle. Readers love the "plain English" writing style of author Wayne Davies. Imagine reading a book about self-employed tax deductions you can actually understand! This book is clear and concise. It's as simple as tax talk can possibly be. "I've never seen so much great tax info distilled into simple, even entertaining explanations." "No technical gobbledegook, just excellent information you can use immediately." Wayne Davies, EA is a tax professional with over 25 years' experience doing business and personal income tax returns. He's prepared over 10,000 tax returns in his career and so he writes from the trenches of the tax world, and he understands the unique tax challenges faced by small business owners. He specializes in helping self-employed people pay less tax, and he wrote this book to enable you to do just that. In fact, the book includes \$150 worth of tax consulting coupons "a free review of your most recently filed tax returns (business and personal), along with a free phone consultation, so you can get answers to all your tax questions and make sure you know how to use these tax deductions and apply these tax reduction strategies to your particular situation. When was the last time you bought a book that gave you the opportunity to talk

to the author at no additional charge? Looking for simple to follow, easy-to-understand explanations of our complex, mind-numbing tax laws? Would you like to have access to legal strategies than can reduce your small business and self-employment taxes? Then look no further than "Small Business Tax Deductions Revealed: 29 Tax-Saving Tips You Wish You Knew (For Self-Employed People Only)".

## **Book Information**

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## **Customer Reviews**

I read this book while reading another book on taxes. The other book gave information that was different than what Wayne had put in his book. I send Wayne an e-mail and the next day he got back to me with an answer on why the info was different. Wayne's book was more up to date than the other 2015 tax book. Wayne's quick response to me was appreciated and helped me. This book was great and detailed in areas that were helpful. It's up to date with all the known changes that I saw. I appreciate Wayne's quick response and helpful information and would recommend his book

and other services he offers. Great book and person.

If you are a new or seasoned business owner, there's a lot to like about this quick-read book... not the least of which is the money you'll save in taxes! Here's just a few points I found especially helpful as a freelance bookkeeper who supports many self-employed businesses...\* Exactly HOW filing as an S-Corp saves you substantial taxes as opposed to filing as a sole proprietor (combined with the chapter on saving for retirement, you've got a great 1-2 punch in tax savings!)...\* The percentages that show your chances of being audited are helpful, no matter what entity you choose for your business, along with how to remove audit red flags the IRS is watching for...\* At the beginning of many of the chapters you can immediately see which business entities are eligible for the tax savings tip (saves time and makes it easy to use this book as a reference when planning)...\* The illustrative examples to make each tax savings concept crystal clear are very helpful and I like that these are for truly self-employed businesses (believable numbers we can relate to)This book should be required reading for all self-employed business owners. But especially I see this as a highly valuable tool for independent bookkeepers who want to become invaluable to their clients and work in cooperation with CPAs and Enrolled Agents. Reading this book is a great investment all the way around!

Taxes are scary. They scare me. The thought of penalties, audits, over paying! I'd rather day dream of various ways the apocalypse might roll out. So I bought Wayne's ebook. NOT ONLY did I get a coupon to talk to the man himselfÃ¢Â"for free!, but I got a bunch of questions answered and tax-saving tips in ONE place. That's nice. Because I'm a business owner, and as much as I'd like to wave a magic wand and have others to do mundane things for me, that's just not my reality. So I need simple. I need dumbed down and easy to readÃ¢Â| easy to understand. I'd ask my CPA friends about what I should do with my business. They don't know. Yeah, they're smart. Yeah, they are weird because they can tell me the line and page to fill out some deductionÃ¢Â"butÃ¢Â| they aren't business people. They just don't know the answers like, "Am I in the place to elect to be an SCorp or stay and LLC?" Wayne does. He's an entrepreneur too so he's worn that hat. I also followed Wayne for YEARSÃ¢Â| around 5 years. I found him way back when I first started my business and his blog was refreshing and entertaining to where I actually absorbed 'tax know-how.' I recommend Wayne's bookÃ¢Â| his blogÃ¢Â| his free "talk to me one-on-one" coupon. Take him up on his expertise.

As an online entrepreneur, I wanted a Kindle book that would explain how I can pay less in taxes (legally and ethically). I am very glad I came across this one by Wayne Davies. Davies does an excellent job covering the 29 most helpful tax deductions in simple language that anyone could understand. I also like how I didn't even have to make an appointment with an accountant or tax attorney for some questions that I got answered from this resource. Davies also does very well with teaching you how to *play the system* so to speak. It's like he knows how the taxation system works, and he truly cares about teaching you how to make it work for you rather than against you. What amazed me the most was when I went to the end of the book and saw two coupons. When you purchase this title, you will get a free 30-minute phone consultation to pick Wayne's brain and also a free review of your most recent tax returns (business or personal). I recommend this title to anyone who is a small business owner, freelancer, or other entrepreneur and wants to pay less in taxes.

This is definitely a book that I'd recommend to anyone that's self-employed, especially those that are considering a formal business structure of a corporation or LLC. It's clearly written for easy understanding, which allowed me to grasp the advice being given within the information. Being so clear demonstrates that I could trust the author in that the book is not written to drum up business, but rather to inform for the reader's benefit. Wow, how rare is that? Being self-employed for many years and proactive in structuring L.L.C.s and S-corporations to save taxes, I've found myself complacent with my structure, until I read this book. The information relayed indicates that I can do better, much better in tax savings. If I had this book at my disposal in 2000 when I structured my businesses from sole proprietorships, the tax savings I could have experienced up to this point boggles my mind. So even if you think you have the *bull by the horns*, like I thought I did, this book's information may be just what is needed to complement your tax strategies also. My thanks to the author in providing useful information that clearly demonstrates his bias toward the self-employed worker. My first call in the morning will be to my CPA for professional help in taking action to assist me in my endeavors.

This book started me off on the LLC trail. A lot of good pointers. I ultimately bought several more books for confirmation and clarity, but this one was the most concise. A brief criticism- it would be nice to have examples done on tax forms to help new initiates to business taxation see exactly how to implement these tips.

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